

## Section 01.05

# CONTROLLING RISKS

The University has developed a TrainTraq course entitled “Controlling Risks”. The purpose of this training is to help faculty and staff understand, evaluate, and manage internal controls and risks. This training is highly recommended for all employees who are responsible for managing accounts and/or have signature authority.

TrainTraq can be found online at <https://sso.tamus.edu/main.aspx>. The training can be found under the Course Catalog tab. Enter the course name, “Controlling Risk” and the course number, 2111488.

The training will answer the following questions:

### **Controlling Risks**

- What is the purpose of this training?
- Why do we need to understand internal controls?
- What is internal control?
- What are the components of internal control?
- Where can I learn more?