Section 04.08.04
STATE FUNDS

State funds include General Revenue and Higher Education Funds (HEF) appropriated to the institution or agency by the legislature and on deposit with the State until disbursement. Local Funds Held in the State Treasury (Tuition and Fee Revenue) are also considered to be “State Funds” for purposes of these guidelines. Local Funds Held in the State Treasury, also commonly referred to as “other educational and general funds,” include net tuition; special course fees charged under Sections 54.051(e) and (l), Education Code; lab fees; student teaching fees; hospital and clinic fees; organized activity fees; and proceeds from the sale of educational and general activities or equipment. All State Funds must follow State expenditure requirements.