Section 17.04
AFR BATCHES AND REVERSING ENTRIES

AFR Batches

Programs have been developed in FAMIS to automatically reverse certain accounting transactions entered solely for AFR reporting purposes.

Any journal entry, encumbrance, or accounts receivable entry entered with a batch prefix of AFR will cause a reversing entry to be generated by a batch program. Note that only journal entries, encumbrances, and AR entries will be reversed. Some examples of AFR entries are accounts payable entries, accrued payroll entries, deferred revenue entries, and grants receivable entries.